



Deutsche Konsum REIT-AG
Broderstorf

ISIN DE000A14KRD3 / WKN A14KRD

Invitation to the Annual General Meeting

on 10 March 2022

We invite the shareholders of our Company to the Annual General Meeting (“AGM”) of Deutsche Konsum REIT-AG (hereinafter also referred to as the "**Company**") to be held on Thursday, 10 March 2022, at 11:00 a.m. (CET) / 12:00 p.m. (noon) (SAST), which will again be broadcast as a virtual Annual General Meeting this year due to the global COVID-19 pandemic.

Please refer to the information on participation in the virtual Annual General Meeting on page 6 et seq. of this invitation.

I. Agenda

- 1. Presentation of the adopted annual financial statements and the management report for the financial year ending 30 September 2021, together with the report of the Supervisory Board and the explanatory report of the Management Board on the disclosures pursuant to Sec. 289a German Commercial Code (HGB)**

These documents can be inspected with immediate effect on the internet at <https://www.deutsche-konsum.de/en/investor-relations/annual-general-meeting>.

- 2. Resolution on the utilisation of the balance sheet profit for the financial year 2020/2021**

The Management Board and the Supervisory Board propose that the net profit for the financial year 2020/2021 in the amount of EUR 14,062,500.50 be utilised as follows:

Balance sheet profit as at 30.09.2021	EUR 14,062,500.50
of which distribution of a dividend of EUR 0.40 per no-par value share entitled to a dividend	EUR 14,062,375.20
(of which from net profit for the year)	(EUR 14,060,417.59)
(of which from profit carried forward)	(EUR 1,957.61)
of which carried forward to new account	EUR 125.30

The proposal for the utilisation of profits is based on the no-par value shares entitled to dividend for the past financial year 2020/2021 to the knowledge of the Company on the day of convocation.

Pursuant to Sec. 58 (4) sentence 2 German Stock Corporation Act (AktG), the entitlement to the dividend is due on the third business day following the resolution of the Annual General Meeting, i.e. on 15 March 2022.

3. Resolution on the discharge of the members of the Management Board for the financial year ending 30 September 2021

The Management Board and the Supervisory Board propose that discharge be granted to the members of the Management Board for the financial year beginning on 1 October 2020 and ending on 30 September 2021.

The Annual General Meeting shall vote on the discharge of the members of the Management Board by way of an individual vote.

4. Resolution on the discharge of the members of the Supervisory Board for the financial year ending on 30 September 2021

The Management Board and the Supervisory Board propose that discharge be granted to the members of the Supervisory Board for the financial year beginning on 1 October 2020 and ending on 30 September 2021.

The Annual General Meeting shall vote on the discharge of the members of the Supervisory Board by way of an individual vote.

5. Resolution on the election of the auditor for the 2021/2022 financial year and for the audit review of interim financial reports

The Supervisory Board – in accordance with the recommendation of the audit committee – proposes that DOMUS AG Wirtschaftsprüfungsgesellschaft / Steuerberatungsgesellschaft, Lentzeallee 107, 14195 Berlin, be elected as auditor for the financial year beginning on 1 October 2021 and ending on 30 September 2022.

Furthermore, the Supervisory Board proposes – in accordance with the recommendation of the audit committee – to appoint DOMUS AG Wirtschaftsprüfungsgesellschaft / Steuerberatungsgesellschaft, Lentzeallee 107, 14195 Berlin, as auditor for any review of financial reports during the year for the financial year beginning on 1 October 2021 and ending on 30 September 2022 as well as for the financial year beginning on 1 October 2022 until the next Annual General Meeting.

The Audit Committee has declared that its recommendation is free from undue influence by third parties and that no clause limiting the choice of an auditor within the meaning of Art. 16 (6) of the EU Statutory Audit Regulation has been imposed on it.

6. Election of members of the Supervisory Board

The term of office of the six members of the Supervisory Board ends at the close of the Annual General Meeting which resolves on the formal approval of their acts for the financial year beginning on 1 October 2020 and ending on 30 September 2021.

The Supervisory Board proposes that the current members of the Supervisory Board, namely

- a) Mrs Cathy Bell-Walker, lawyer (solicitor, admitted in England and Wales), resident of Southampton, United Kingdom
- b) Mr Achim Betz, German CPA and Tax Consultant, resident of Neuffen, Germany
- c) Mr Johannes C. G. (Hank) Boot, CIO, resident of Sliema, Malta
- d) Mr Nicholas Cournoyer, Chairman, resident of London, United Kingdom
- e) Mr Kristian Schmidt-Garve, Attorney at Law, Member of the Executive Board/General Partner, resident of Munich, Germany
- f) Mr Hans-Ulrich Sutter, Graduate in Business Management, Retired, Member of other supervisory boards, resident of Düsseldorf, Germany

be elected by the Annual General Meeting to the Supervisory Board for a term of office until the end of the Annual General Meeting which resolves on the discharge of the acts of the Supervisory Board for the first financial year after the beginning of the term of office, not including the financial year in which the term of office begins in accordance with Sec. 9 (2) Sentence 2 of the Articles of Association.

The Annual General Meeting is not bound by election proposals. It is intended that agenda item 6 a) to f) will be voted on individually.

In accordance with the vote of the Supervisory Board, it is intended that, if elected by the Annual General Meeting, Mr Hans-Ulrich Sutter will stand as a candidate for the chairmanship of the Supervisory Board when the new Supervisory Board is constituted.

7. Resolution on the approval of an amendment of the compensation system for the members of the Management Board of the Company

The compensation system as approved by the Annual General Meeting on 11 March 2021 and determined by the Supervisory Board provides that the variable compensation of the Management Board shall depend, among other things, on the development of the EPRA NAV of the Company (see Sec. v. a. (3) of the Company's compensation system for the Management Board as approved and determined by the Supervisory Board, which can be viewed on the Company's website at <https://www.deutschemkonsum.de/en/investor-relations/corporate-governance/remuneration-system-management-board-and-supervisory-board>).

EPRA (European Public Real Estate Association) has since revised its recommendations on the calculation of the net asset value (NAV) for listed real estate companies. As of the 2020 reporting year, the definition of EPRA NAV will be replaced by three new key figures, including in particular EPRA NTA ("net tangible assets"). This indicator represents a further development of the previous EPRA NAV and focuses on determining the tangible assets of the real estate company. The EPRA NAV will no longer be reported in its previous form in the future.

Against this background, the Supervisory Board of the Company has resolved to take this technical change into account accordingly in the compensation system for the members of the Management Board and to take the development of the EPRA NTA instead of the EPRA NAV into account in the future.

Sec. 120a (1) German Stock Corporation Act (AktG) requires a resolution by the Annual General Meeting on the approval of any significant change to the compensation system. Even though the adjustment to the compensation system described above is a technical change, the Supervisory Board proposes to approve the following change to the compensation system for the members of the Management Board in accordance with Sec. 120a AktG for the avoidance of doubt:

The previous wording in item v. a. (3) sentence 1 of the approved compensation system for the members of the Management Board is amended as follows:

„(3) Erhöhung des EPRA NTA je Aktie

Die Entwicklung des Nettovermögenswerts auf Basis des EPRA NTA im Geschäftsjahr im Verhältnis zum jeweils vorhergehenden Geschäftsjahr.“

Translation for convenience:

"(3) Increase in EPRA NTA per share.

The development of the net asset value based on the EPRA NTA in the financial year in relation to the respective previous financial year."

In all other respects, the compensation system for the members of the Company's Management Board remains unchanged.

Please note that this document contains English translations of the German resolutions suggested to be passed during the AGM. The voting of the AGM on the resolutions will concern the German wording only, which therefore constitutes the legally binding wording. Any dividend distribution will be resolved and conducted in EUR. Any currency exchange that may occur when the dividend distributions are being made (e.g. to accounts not being held in EUR) is outside the Company's sphere of control.

II. Additional information and notes

1. Total number of shares and voting rights at the time the meeting was convened

At the time the Annual General Meeting is convened, the Company's share capital amounts to EUR 35,155,938.00 and is divided into 35,155,938 no-par value bearer shares. Pursuant to Sec. 21 (1) of the Company's Articles of Association, each share grants one vote at the Annual General Meeting.

At the time of convocation of the Annual General Meeting, the total number of shares in the Company and voting rights thus amounts to 35,155,938 respectively.

2. Annual General Meeting without the physical presence of shareholders or their proxies

On the basis of Sec. 1 (2), (6) of the Act on Measures in Corporate, Cooperatives, Associations, Foundations and Residential Property Law to combat the effects of the COVID-19 Pandemic (*Gesetz über Maßnahmen im Gesellschafts-, Genossenschafts-, Vereins-, Stiftungs- und Wohnungseigentumsrecht zur Bekämpfung der Auswirkungen der COVID-19-Pandemie*, "COVID-19 Act"), published as Art. 2 of the Act to Mitigate the Consequences of the COVID-19 Pandemic under Civil, Insolvency and Criminal Procedure Law (*Gesetz zur Abmilderung der Folgen der COVID-19-Pandemie im Zivil-, Insolvenz- und Strafverfahrensrecht*) of 27 March 2020, last amended by Art. 15 of the Act to Establish a Special Fund "Reconstruction Assistance 2021" and Temporarily Suspend the Obligation to File for Insolvency Due to Heavy Rainfall and Floods in July 2021 and to Amend Other Acts (*Gesetz zur Errichtung eines Sondervermögens "Aufbauhilfe 2021" und vorübergehenden Aussetzung der Insolvenzantragspflicht wegen Starkregenfällen und Hochwassern im Juli 2021 sowie zur Änderung weiterer Gesetze*, "Reconstruction Assistance Act 2021") of 10 September 2021 the Management Board, with the consent of the Supervisory Board, has decided to hold the Annual General Meeting without the physical presence of shareholders or their proxies as a virtual Annual General Meeting. The Annual General Meeting will be held at the premises of Grünebaum Gesellschaft für Event-Logistik mbH, Leibnizstrasse 38, 10625 Berlin. Physical attendance of shareholders and their proxies (with the exception of the proxies appointed by the Company) at the meeting venue is excluded.

As the holding of the Annual General Meeting as a virtual Annual General Meeting on the basis of the COVID-19 Act leads to some modifications in the conduct of the meeting as well as the exercise of shareholders' rights, we ask our shareholders to pay particular attention to the following information on the possibility of following the Annual General Meeting in video and audio, on the exercise of voting rights and the right to ask questions as well as other shareholders' rights.

3. Video and audio transmission of the Annual General Meeting

The entire Annual General Meeting can be followed by duly registered shareholders via video and audio transmission on the internet via the AGM portal of Deutsche Konsum REIT-AG. The AGM portal can be accessed via the website of Deutsche Konsum REIT-AG via the internet address:

<https://www.deutsche-konsum.de/en/investor-relations/annual-general-meeting>

Duly registered shareholders can log in there with their access data and access the video and audio transmission of the Annual General Meeting from 11:00 a.m. (CET) / 12:00 p.m. (noon) (SAST) on the day of the Annual General Meeting. Voting by electronic absentee ballot and the electronic issuing of proxies and instructions to the proxies appointed by the Company via the AGM portal also require timely registration for the Annual General Meeting and registration (log-in) in the AGM portal with the relevant access data. Electronic participation of shareholders in the Annual General Meeting within the meaning of Sec. 118 (1) sentence 2 German Stock Corporation Act (AktG) is excluded.

4. Registration and exercise of voting rights

Pursuant to Sec. 20 of the Articles of Association, shareholders are entitled to exercise their voting rights if they register with the Company at the address below by no later than the end of 3 March 2022 (24:00 hours CET) / 1:00 a.m. on 4 March 2022 (SAST).

General (for all shareholders except shareholders on the JSE):

Deutsche Konsum REIT-AG
c/o Link Market Services GmbH
Landshuter Allee 10
80637 Munich

e-mail: inhaberaktien@linkmarketservices.de

Shareholders on the JSE (“South African Shareholders”):

Computershare Investor Services (Pty) Ltd
Rosebank Towers
15 Biermann Avenue
Rosebank
2196
South Africa
Private Bag X9000

Saxonwold
2132
South Africa

e-mail: proxy@computershare.co.za

Proof of entitlement (for all shareholders except South African Shareholders):

Shareholders must also provide evidence of their right to attend the Annual General Meeting and to exercise their voting rights. Proof of entitlement requires evidence of share ownership from the custodian bank, which must relate to the date specified for this purpose in the German Stock Corporation Act (AktG). Alternatively, a certificate issued by the ultimate intermediary pursuant to Sec. 67c (3) AktG shall suffice. In accordance with Sec. 123 (4) sentence 2 AktG, the proof must refer to the beginning of the 21st day before the Annual General Meeting, i.e. to the beginning of 17 February 2022 (0:00 hours CET) ("Record Date"). Like the registration, this proof of share ownership must be received by the Company at the aforementioned address no later than the end of 3 March 2022 (24:00 hours CET). The registration and the proof of shareholding must be in text form (Sec. 126b German Civil Code (BGB)) and must be in German or English. Alternatively, the transmission of proof pursuant to Sec. 67c (3), (1) AktG is possible.

Proof of entitlement for South African Shareholders:

The date on which South African Shareholders must be recorded as such in the share register as shareholders to be eligible to attend and vote at the Annual General Meeting is the Record Date with the last day of trade being Monday, 14 February 2022 ("LDTT").

In relation to the Company, only those persons who have provided proof of share ownership shall be deemed to be shareholders. The scope of voting rights is determined exclusively by the shareholder's proven shareholding on the Record Date. While there is no bar on the sale or transfer of shares associated with the Record Date, a sale or transfer of shares after the Record Date (for shareholders other than South African Shareholders) or after the LDTT (for South African Shareholders) no longer have any effect on the entitlement to attend the Annual General Meeting and the scope of voting rights. The Record Date and LDTT have no significance for dividend entitlement. Even if all or some of the shares are sold after the Record Date or the LDTT, the entitlement to attend the Annual General Meeting and the scope of voting rights shall be determined exclusively by the shareholding on the Record Date (for shareholders other than South African Shareholders) or the LDTT (for South African Shareholders). Anyone who only becomes a shareholder after the Record Date (for shareholders other than South African Shareholders) or the LDTT (for South African Shareholders) and did not previously hold any shares is not entitled to attend the Annual General Meeting and to exercise voting rights unless he has been authorised to do so or has been authorised to exercise the right.

After receipt of the registration and proof of share ownership, duly registered shareholders will receive voting cards indicating the number of their votes and the required login data for the AGM portal. We ask shareholders who wish to follow the virtual Annual General Meeting on the internet or exercise their voting rights to arrange the necessary registration and proof of share ownership with their custodian bank in due time.

5. Exercise of voting rights by granting power of attorney and issuing instructions to the proxies appointed by the Company

We offer our shareholders the possibility to be represented by proxies appointed by the Company. For this purpose, the proxies must be granted power of attorney as well as explicit and unambiguous instructions for exercising voting rights on each relevant agenda item. In the absence of express and unambiguous instructions, the proxies will abstain from voting on the relevant voting item. If an individual vote is held on an item on the agenda, any instruction issued in this respect shall apply to each individual sub-item. The proxies are obliged to vote in accordance with the instructions. They will not accept instructions to speak, to ask questions, propose motions or nominations, or to declare objections to resolutions of the Annual General Meeting. Timely registration is also required for granting power of attorney and issuing instructions to the proxies appointed by the Company.

The power of attorney to the proxies appointed by the Company and the issuance of instructions must be in text form (Sec. 126b German Civil Code (BGB)). Proxy and voting instructions to the proxies appointed by the Company may be issued using the "Proxy and Instruction Form" sent with the voting card. If you use the proxy and instruction form, it must be sent exclusively to the following postal address or e-mail address and must be received no later than 9 March 2022, 24:00 hours (CET) / 1:00 a.m. on 10 March 2022 (SAST) (date of receipt):

General (for all shareholders except South African Shareholders):

Deutsche Konsum REIT-AG
c/o Link Market Services GmbH
Landshuter Allee 10
80637 Munich

e-mail: inhaberaktien@linkmarketservices.de

South African Shareholders:

Computershare Investor Services (Pty) Ltd
Rosebank Towers
15 Biermann Avenue
Rosebank
2196

South Africa
Private Bag X9000
Saxonwold
2132
South Africa

e-mail: proxy@computershare.co.za

Before and during the Annual General Meeting, you may also use the Company's AGM portal, which can be accessed via the Deutsche Konsum REIT-AG website at the following internet address, to exercise your voting rights by granting power of attorney and issuing instructions to the Company's proxies:

<https://www.deutsche-konsum.de/en/investor-relations/annual-general-meeting>

Authorisation via the AGM portal is possible until the start of voting on the day of the Annual General Meeting. Via the AGM portal, you can also change or revoke any proxy and instructions previously issued via the AGM portal during the Annual General Meeting until the start of voting.

Further information on granting power of attorney and issuing instructions to the proxy appointed by the Company can be found in the voting card sent to duly registered shareholders. Corresponding information can also be viewed on the internet via the AGM portal at the internet address:

<https://www.deutsche-konsum.de/en/investor-relations/annual-general-meeting>

6. Authorisation of a third party to exercise voting rights and other rights

Shareholders may also have their voting rights and other rights exercised at the Annual General Meeting by a proxy, e.g. an intermediary, a voting advisor, a shareholders' association or a person of their choice. Proxies may also not physically attend the Annual General Meeting. Authorised third parties may in turn exercise the voting right by electronic postal vote (see below) or by power of attorney and instruction to the Company's proxy (see above). If the shareholder authorises more than one person, the Company may reject one or more of them. Timely registration is also required in the case of proxy voting.

The granting of the power of attorney, its revocation and the proof of authorisation vis-à-vis the Company require text form (Sec. 126b German Civil Code (BGB)). If an intermediary, a shareholders' association, a proxy advisor or another person within the meaning of Sec. 135 (8) German Stock Corporation Act (AktG) is authorised to act as proxy, different provisions may apply, which must be enquired about with these persons in each case.

Shareholders may use the "Proxy Form" sent to them with the voting card for the Annual General Meeting to issue a proxy. However, it is also possible for shareholders to issue a separate proxy. A corresponding proxy form is also available on the website of Deutsche Konsum REIT-AG via the internet address:

<https://www.deutsche-konsum.de/en/investor-relations/annual-general-meeting>

The power of attorney may be transmitted to the proxy or to the Company.

General (for all shareholders except South African Shareholders):

Notwithstanding any other way of transmitting the power of attorney or the proof of the appointment of a proxy to the Company permitted by law, the power of attorney may also be transmitted electronically using the AGM portal on the website of Deutsche Konsum REIT-AG at the internet address

<https://www.deutsche-konsum.de/en/investor-relations/annual-general-meeting>

or by e-mail to

inhaberaktien@linkmarketservices.de

These means of transmission (AGM portal, e-mail) are also available if the proxy is to be granted by declaration to the Company; in this case, separate proof of the granting of the proxy is not required. The revocation of a proxy already granted may also be declared directly to the Company by the aforementioned means of transmission, irrespective of any other means of transmission permitted by law.

South African Shareholders:

e-mail: proxy@computershare.co.za

The individual login details for using the AGM portal will be sent to the shareholders with the voting card for the Annual General Meeting.

On the day of the virtual Annual General Meeting, proxies may only be issued, amended or revoked using the AGM portal until the start of voting. If the granting or proof of a power of attorney or its revocation is made by means of a declaration to the Company via a transmission channel other than the aforementioned transmission channel (AGM portal), this must, for organisational reasons, be received by the Company by 9 March 2022, 24:00 hours (CET) / 1:00 a.m. on 10 March 2022 (SAST) (date of receipt).

Proxies cannot physically attend the Annual General Meeting either. In order for the proxy to follow the Annual General Meeting by means of electronic connection via the AGM portal, the proxy must receive from the grantor of the power of attorney the login details sent with the voting card for the Annual General Meeting.

In the case of authorisation to exercise voting rights in accordance with Sec. 135 AktG (granting of proxy to intermediary, voting advisors, shareholders' associations and other intermediaries covered by Sec. 135 AktG and persons treated as such in accordance with Sec. 135 AktG), special features must be observed, which must be enquired about with the person to be authorised in each case. According to the law, in these cases the power of attorney must be granted to a specific proxy and must be verifiably recorded by the proxy. The declaration of proxy must also be complete and may only contain declarations associated with the exercise of voting rights. Therefore, if you wish to grant a power of attorney pursuant to Sec. 135 AktG, please coordinate the form of the power of attorney with the person to be authorised. However, in accordance with Sec. 135 (7) AktG, a breach of the aforementioned and certain other requirements referred to in Sec. 135 AktG for the authorisation of the persons mentioned in this paragraph does not affect the validity of the vote.

Further information on granting power of attorney to third parties is contained in the documents for the Annual General Meeting sent to shareholders with the voting cards. Corresponding information and a more detailed description of granting power of attorney to third parties via the AGM portal can also be viewed on the website of Deutsche Konsum REIT-AG via the internet address

<https://www.deutsche-konsum.de/en/investor-relations/annual-general-meeting>

7. Voting by absentee ballot

Shareholders or shareholder representatives duly registered in accordance with the above explanations may cast a vote by postal vote in writing or by way of electronic communication.

Before the Annual General Meeting, you may use the absentee voting form sent with the voting card. The absentee voting form can also be downloaded from the Company's website at

<https://www.deutsche-konsum.de/en/investor-relations/annual-general-meeting>.

If the absentee vote form is used, it must be received exclusively by mail by 9 March 2022, 24:00 hours (CET) / 1:00 a.m. on 10 March 2022 (SAST) at the following postal address:

General (for all shareholders except South African Shareholders):

Deutsche Konsum REIT-AG
c/o Link Market Services GmbH
Landshuter Allee 10

80637 Munich

South African Shareholders:

Computershare Investor Services (Pty) Ltd
Rosebank Towers
15 Biermann Avenue
Rosebank
2196
South Africa
Private Bag X9000
Saxonwold
2132
South Africa

Absentee ballots that cannot be unequivocally attributed to an orderly registration will not be considered.

Before and during the Annual General Meeting, you may also exercise your voting rights by (electronic) absentee ballot via the Company's AGM portal, which can be accessed via the internet address:

<https://www.deutsche-konsum.de/en/investor-relations/annual-general-meeting>

Electronic absentee voting via the AGM portal will be possible until the start of voting on the day of the Annual General Meeting. You may also use the AGM portal to change or revoke any votes previously cast by absentee ballot during the Annual General Meeting up to the start of voting. Further information on postal voting is contained in the voting card sent to duly registered shareholders.

In the event of multiple declarations being received, the most recently received vote shall take precedence. If divergent declarations are received by different means of transmission and it is not clear which declaration was submitted last, the declarations submitted via the AGM portal will be taken into account.

8. The right to ask questions by electronic communication

Departing from Sec. 131 AktG, registered shareholders have no right to information at the virtual Annual General Meeting on 10 March 2022. Shareholders' right to information is restricted in the case of a virtual Annual General Meeting in accordance with Sec. 1 (2) of the COVID-19 Act. Instead, shareholders have the right to submit questions in advance of the Annual General Meeting. On the basis of Sec. 1 (2) no. 3, sentence 2 half-sentence 2 of the COVID-19 Act, the Management Board has decided, with the approval of the Supervisory Board, that shareholders must submit their questions to the Company by electronic communication no later than one day before the Annual General Meeting (i.e. 8 March 2022 (24:00 hours CET / 1:00 a.m. on 9 March 2022 SAST)).

In accordance with Sec. 1 (2) sentence 2 of the COVID-19 Act, the Management Board shall decide how to answer the questions at its own dutiful discretion.

Only shareholders who have duly registered for the Annual General Meeting may submit their questions.

Shareholders registered for the Annual General Meeting may submit their questions to the Company by 8 March 2022 (24:00 hours CET / 1:00 a.m. on 9 March 2022 SAST) via the internet-based AGM portal. The "Submit question" button is provided for this purpose in the AGM portal. For technical reasons, the length of the individual questions is limited to a certain number of characters, but this does not limit the number of possible questions. Questions submitted after the aforementioned deadline cannot be considered. No questions can be submitted during the virtual Annual General Meeting.

Please note that when answering questions, the name of the shareholder submitting the question may also be disclosed. When answering questions during the Annual General Meeting, the name of the questioner will only be disclosed (insofar as questions are answered individually) if express consent to the disclosure of the name was given when the question was submitted. The same applies to any advance publication of questions and, where applicable, answers on the Company's website in the run-up to the Annual General Meeting: In this case, too, the name of the questioner will only be disclosed if he has expressly consented to the disclosure of his name when sending the question.

9. Filing of objections against resolutions of the Annual General Meeting

Shareholders who have exercised their voting rights by postal vote (electronically) or on the granting of powers of attorney have the opportunity to declare their objection to the resolutions of the Annual General Meeting to the notary public responsible for recording the minutes of the Annual General Meeting by means of electronic communication.

Such declarations may be made – provided a vote is cast – from the opening of the Annual General Meeting via the internet-supported AGM portal on the website of Deutsche Konsum REIT-AG via the internet address

<https://www.deutsche-konsum.de/en/investor-relations/annual-general-meeting>

in the "Investor Relations" section for recording purposes pursuant to Sec. 245 no. 1 AktG. For this purpose, the "submit objection" button is provided in the AGM portal. The declaration is possible via the internet-based AGM portal from the beginning of the Annual General Meeting until its end. The notary public has authorised the Company to receive objections via the internet-based AGM portal and will receive the objections via the AGM portal.

III. Shareholders' rights

1. Motions for additions to the agenda pursuant to Sec. 122 (2) AktG

Shareholders whose shares amount to one-twentieth of the share capital or the pro rata amount of EUR 500,000.00 may request that items be placed on the agenda and published.

The request must be addressed in writing to the Management Board of the Company and must be received by the Company at least 30 days prior to the Annual General Meeting, i.e. no later than the end of 7 February 2022 by 24:00 hours (CET) / 1:00 a.m. on 8 February 2022 (SAST). Please address such requests to the following address:

Deutsche Konsum REIT-AG
-Management Board-
for the attention of Investor Relations (AGM)
August-Bebel-Straße 68
14482 Potsdam

Or in electronic form pursuant to Sec. 126a German Civil Code (BGB) via e-mail:
info@deutsche-konsum.de

Each new item on the agenda must be accompanied by a statement of reasons or a draft resolution. The applicant(s) must prove that they have been the holder of the shares for at least 90 days prior to the date of receipt of the request by the Company and that they hold the shares until the decision of the Management Board on the request. Secs. 70 and 121 (7) AktG shall be observed in calculating this period.

Additions to the agenda to be announced – insofar as they have not already been announced with the convocation – will be published in the Federal Gazette without undue delay after receipt of the request and forwarded for publication to such media as can be expected to disseminate the information throughout the European Union. They will also be published on the website of Deutsche Konsum REIT-AG at the internet address

<https://www.deutsche-konsum.de/en/investor-relations/annual-general-meeting>.

2. Counter-motions and election proposals by shareholders pursuant to Secs. 126 (1), 127 AktG; exclusion of the right to propose motions during the Annual General Meeting

Due to the fact that the Annual General Meeting is structured as a virtual Annual General Meeting without the presence of shareholders or their proxies and only with the exercise of voting rights via postal vote or the issuance of a proxy with instructions and without electronic participation of shareholders, the right of shareholders to propose motions at the Annual General Meeting is legally excluded. Counter-motions and election proposals

within the meaning of Secs. 126 (1), 127 AktG and procedural motions may therefore not be made at the Annual General Meeting.

Counter-motions and election proposals, which are to be made accessible pursuant to Secs. 126 (1), 127 AktG, are however deemed to have been made at the meeting pursuant to Sec. 1 (2) sentence 2 COVID-19 Act if the shareholder making the counter-motion or submitting the election proposal is duly authorised and has registered for the Annual General Meeting.

Such counter-motions (including reasons) and election proposals are to be addressed exclusively to:

General (for all shareholders except South African Shareholders):

Deutsche Konsum REIT-AG
c/o Link Market Services GmbH
Landshuter Allee 10
80637 Munich

or via e-mail: antraege@linkmarketservices.de

South African Shareholders:

Computershare Investor Services (Pty) Ltd
Rosebank Towers
15 Biermann Avenue
Rosebank
2196
South Africa
Private Bag X9000
Saxonwold
2132
South Africa

e-mail: proxy@computershare.co.za

Duly filed counter-motions and election proposals of shareholders received by the Company at the above address by 24:00 hours (CET) on 24 February 2022 / 1:00 a.m. on 25 February 2022 (SAST) at the latest shall be made available without undue delay on the website of Deutsche Konsum REIT-AG at the internet address

<https://www.deutsche-konsum.de/en/investor-relations/annual-general-meeting>

including the name of the shareholder and, in particular, in the case of counter-motions, the possible statement of grounds and, in the case of election proposals, the contents to be supplemented by the Management Board pursuant to Sec. 127 sentence 4 AktG as well as any statements of the administration.

The Company is not required to make a counter-motion and its possible substantiation or an election proposal available if one of the grounds for exclusion pursuant to Sec. 126 (2) AktG applies, for example because the election proposal or counter-motion would lead to a resolution of the Annual General Meeting that is illegal or contrary to the Articles of Association, or the substantiation contains information that is obviously false or misleading in material respects. Furthermore, a nomination does not have to be made accessible if the nomination does not contain the name, profession and place of residence of the proposed person and his or her membership of other statutory supervisory boards. The grounds for a counter-motion need not be made accessible if they exceed 5,000 characters in total.

Further explanations of shareholders' rights can be found on the website of Deutsche Konsum REIT-AG via the following internet address:

<https://www.deutsche-konsum.de/en/investor-relations/annual-general-meeting>

IV. Other explanations and technical notes

1. Technical notes regarding the virtual Annual General Meeting

In order to follow the virtual Annual General Meeting and to use the AGM portal and exercise shareholder rights, an internet connection and an internet-capable terminal device is required. A stable internet connection with sufficient transmission speed is recommended in order to be able to optimally reproduce the video and audio transmission of the Annual General Meeting.

If you use a computer to receive the video and audio transmission of the virtual Annual General Meeting, you will need a browser and loudspeakers or headphones. To access the Company's AGM portal, you will need your individual access data, which you will receive with the voting card for the Annual General Meeting. With these access data, you can log in to the AGM portal on the login page.

In order to avoid the risk of restrictions in the exercise of shareholder rights due to technical problems during the virtual Annual General Meeting, it is recommended – as far as possible – to exercise the shareholder rights (in particular the voting right) already prior to the beginning of the Annual General Meeting.

Shareholders receive further details on the AGM portal and the registration and terms of use together with the voting card for the Annual General Meeting or on the website of Deutsche Konsum REIT-AG via the following internet address:

<https://www.deutsche-konsum.de/en/investor-relations/annual-general-meeting>

2. Note on the availability of video and audio transmission

Duly registered shareholders will be able to follow the Annual General Meeting in full length live in sound and vision via the AGM portal on 10 March 2022 from 11:00 a.m. (CET) / 12:00 p.m. (noon) (SAST). The video and audio transmission of the virtual Annual General Meeting and the availability of the AGM portal may, according to the current state of technology, be subject to fluctuations due to restrictions in the availability of the telecommunications network and the restriction of third-party internet services, over which the Company has no influence. The Company can therefore not assume any warranty or liability for the functionality and constant availability of the internet services used, the third-party network elements used, the video and audio transmission, or access to the AGM portal and its general availability. The Company also assumes no responsibility for errors and defects in the hardware and software used for the online service, including those of the service companies used, unless there is intent. For this reason, the Company recommends making use of the above-mentioned possibilities for exercising rights, in particular voting rights, at an early stage. If data protection or security considerations make it absolutely necessary, the Chairman of the Annual General Meeting must reserve the right to interrupt or completely stop the virtual Annual General Meeting.

3. Publications on the website

The information pursuant to Sec. 124a AktG on this year's Annual General Meeting is available on the website of Deutsche Konsum REIT-AG at the internet address

<https://www.deutsche-konsum.de/en/investor-relations/annual-general-meeting>

After the Annual General Meeting, the voting results will be announced via the same internet address.

4. Shareholder hotline

For general questions regarding the conduct of the Company's virtual Annual General Meeting, shareholders and intermediaries may contact us by e-mail at

General (for all shareholders except South African Shareholders):

deutschekonsum_hv2021@linkmarketservices.de

In addition, the shareholder hotline is available from Monday to Friday (except on public holidays) between 9:00 a.m. and 5:00 p.m. (CET) / 10:00 a.m. and 6:00 p.m. (SAST) at +49 (89) 21027-220.

South African Shareholders:

proxy@computershare.co.za

5. Data protection information for shareholders of Deutsche Konsum REIT-AG

The Company processes personal data (in particular name, address, e-mail address, shareholding, class of shares, type of ownership of shares, admission ticket number and granting of any proxies) on the basis of the applicable data protection laws in order to enable shareholders and shareholder representatives to attend the Annual General Meeting and to exercise their rights before and during the Annual General Meeting.

The processing of their personal data is mandatory for the participation of shareholders and shareholder representatives in the Annual General Meeting. The Company is the responsible entity for the processing. The legal basis for the processing is Art. 6 (1) sentence 1 lit. c of the General Data Protection Regulation.

The service providers and consultants of the Company commissioned to organise the Annual General Meeting shall only receive personal data from the Company which are necessary for the performance of the commissioned service and shall process such data exclusively in accordance with the instructions of the Company. Furthermore,

personal data shall be made available to the shareholders and shareholder representatives within the scope of the statutory provisions, namely via the list of participants.

The personal data will be stored as long as this is required by law or the Company has a legitimate interest in storing it; the latter applies, for example, in the event of disputes in or out of court arising from the Annual General Meeting. Afterwards, the personal data will be deleted.

Under certain statutory conditions, you have a right of information, rectification, restriction, objection and deletion with regard to your personal data or its processing, as well as a right to data transfer in accordance with Chapter III of the General Data Protection Regulation.

You can exercise these rights towards the Company free of charge via the e-mail address info@deutsche-konsum.de or via the following contact details:

Deutsche Konsum REIT-AG

Business address:

August-Bebel-Straße 68

14482 Potsdam

Phone: +49 (0) 331 74 00 76 -50

Fax: +49 (0) 331 74 00 76 -520

You also have the right to lodge a complaint with the data protection supervisory authorities in accordance with Article 77 of the General Data Protection Regulation.

You can reach our data protection officer at:

Herting Oberbeck Datenschutz GmbH

Hallerstraße 76

20146 Hamburg

Contact person: David Oberbeck

Further information on data protection can be found on the Company's website <https://www.deutsche-konsum.de/en/privacy-policy/>.

Potsdam, January 2022

Deutsche Konsum REIT-AG

The Management Board

Supplementary information on agenda item 6

Curriculum vitae of the candidate Mrs Cathy Bell-Walker for the Supervisory Board

Solicitor (England & Wales), Allen & Overy LLP, London, United Kingdom

Year of birth: 1971

Nationality: British

Residence: Southampton, United Kingdom

Professional Career:

Since 2014 Chair of Global Experts and Markets Committee, Allen & Overy LLP, London, United Kingdom

Since 2009 Partner, Allen & Overy LLP, London, United Kingdom

2010 – 2014 Board Member and Chair of Audit Committee, Allen & Overy LLP

2002 – 2009 Partner, Allen & Overy LLP, Frankfurt am Main, Germany

1999 – 2002 Associate, Allen & Overy LLP, Frankfurt am Main, Germany

1994 – 1999 Trainee solicitor/Associate, Allen & Overy LLP, London, United Kingdom

Training/Academic career:

1996 Qualified as a Solicitor (England & Wales)

1996 Cambridge University, United Kingdom

Degree: Master of Arts

1992 – 1993 College of Law, Guildford, United Kingdom

1989 – 1992 Magdalene College, Cambridge University, United Kingdom

Degree: Bachelor of Arts (Law Tripos)

Member of the Supervisory Board of Deutsche Konsum REIT-AG:

Member since March 2020.

The term of office ends at the end of the AGM 2022.

Membership in committees of the Supervisory Board:

Mrs Cathy Bell-Walker has been Member of the Audit Committee of the Supervisory Board of Deutsche Konsum REIT-AG since 1 January 2022.

Membership of other statutory boards (Germany):

Deutsche Industrie Grundbesitz AG, Rostock, Germany (Member of the Supervisory Board and Member of the Audit Committee), listed company (delisting planned for 25 January 2022)

Membership of comparable domestic and foreign supervisory bodies:

None

Independence

In the opinion of the Supervisory Board, there are no personal or business relationships between Mrs Cathy Bell-Walker on the one hand and Deutsche Konsum REIT-AG, its executive bodies or a shareholder directly or indirectly holding more than 10 % of the voting shares in Deutsche Konsum REIT-AG on the other hand that are relevant for the election decision of the Annual General Meeting.

At present, there are no other significant activities on behalf of Deutsche Konsum REIT-AG by Mrs Cathy Bell Walker within the meaning of the German Corporate Governance Code. The Supervisory Board has satisfied itself that Mrs Cathy Bell Walker is able to commit the expected amount of time.

Curriculum vitae of the candidate Mr Achim Betz for the Supervisory Board

German CPA and Tax Consultant, Nürtingen, Germany

Year of birth: 1974

Nationality: German

Residence: Neuffen, Germany

Professional Career:

Since 2018 Managing Partner, ba audit gmbh Wirtschaftsprüfungsgesellschaft, Berlin, Germany

Since 2011 Managing Partner, BSF Treuhand GmbH Wirtschaftsprüfungsgesellschaft, Stuttgart, Germany

Since 2010 Independent CPA and Tax Consultant, Nürtingen, Germany

2015 – 2019 Managing Partner, BEST AUDIT GmbH Wirtschaftsprüfungsgesellschaft, Hanover, Germany

2006 – 2009 Employed Auditor and Tax Advisor, Nürtingen, Germany

2005 – 2006 Wirtschaftsprüfungsgesellschaft Ernst & Young, Stuttgart, Germany

2003 – 2005 Wirtschaftsprüfungsgesellschaft Ernst & Young, São Paulo, Brazil

1999 – 2003 Wirtschaftsprüfungsgesellschaft Ernst & Young, Stuttgart, Germany

Training/Academic career:

2009 Exam for German certified public accountant (CPA)

2003 Exam for Tax Consultant

1994 – 1999 Business Administration at Mannheim University, Germany

Degree: MBA in Business Administration (Diplom-Kaufmann)

Mr Achim Betz fulfils all requirements in accordance with § 100 (5) of the German Stock Corporation Act (AktG) in the field of auditing.

Member of the Supervisory Board of Deutsche Konsum REIT-AG:

Member and Deputy Chairman since November 2014. First Deputy Chairman since March 2020.

The term of office ends at the end of the AGM 2022.

Membership in committees of the Supervisory Board:

Mr Achim Betz has been Chairman of the Audit Committee of the Supervisory Board of Deutsche Konsum REIT-AG since 1 January 2022.

Membership of other statutory boards (Germany):

Hevella Capital GmbH & Co. KGaA, Potsdam, Germany (Chairman of the Supervisory Board)

Deutsche Leibrenten Grundbesitz AG, Frankfurt am Main, Germany

(Deputy Chairman of the Supervisory Board)

Deutsche Industrie Grundbesitz AG, Rostock, Germany (Second Deputy Chairman and Chairman of the Audit Committee of the Supervisory Board), listed company (delisting planned for 25 January 2022)

Membership of comparable domestic and foreign supervisory bodies:

NeXR Technologies SE, Berlin, Germany (Deputy Chairman of the Administrative Board), listed company
Bankhaus Obotritia GmbH, Munich, Germany (Member of the Audit Committee)

Independence

In the opinion of the Supervisory Board, there are no personal or business relationships between Mr Achim Betz on the one hand and Deutsche Konsum REIT-AG, its executive bodies or a shareholder directly or indirectly holding more than 10 % of the voting shares in Deutsche Konsum REIT-AG on the other hand that are relevant for the election decision of the Annual General Meeting.

At present, there are no other significant activities on behalf of Deutsche Konsum REIT-AG by Mr Achim Betz within the meaning of the German Corporate Governance Code. The Supervisory Board has satisfied itself that Mr Achim Betz is able to commit the expected amount of time.

Curriculum vitae of the candidate Mr Johannes C. G. (Hank) Boot for the Supervisory Board

CIO Lotus Family Office, London, United Kingdom

Year of birth: 1968

Nationality: Dutch

Residence: Sliema, Malta

Professional Career:

Since 2016 Chief Investment Officer, Lotus Aktiengesellschaft, Grünwald near Munich, Germany

2011 – 2015 Portfolio Manager, Palm Global LLP, London, United Kingdom

2007 – 2011 Portfolio Manager, Lincoln Vale LLP, London, United Kingdom

2001 – 2006 Investment Manager, Allianz Capital Partners, Munich, Germany

1994 – 1999 Senior Associate, ABN AMRO Bank N.V., Amsterdam, The Netherlands

Training/Academic career:

1999 Studied Business and Economics, INSEAD, Fontainebleau, France
Degree: Master of Business Administration

1987 – 1993 Read Law at the University of Leiden, Leiden, The Netherlands
Degree: Master of Law

Member of the Supervisory Board of Deutsche Konsum REIT-AG:

Member since April 2016.

The term of office ends at the end of the AGM 2022.

Membership of other statutory boards (Germany):

None

Membership of comparable domestic and foreign supervisory bodies:

Gerlin NV, Maarsbergen, The Netherlands (Member of the Supervisory Board)

Independence

In the opinion of the Supervisory Board, there are no personal or business relationships between Mr Johannes C. G. Boot on the one hand and Deutsche Konsum REIT-AG, its executive bodies or a shareholder directly or indirectly holding more than 10 % of the voting shares in Deutsche Konsum REIT-AG on the other hand that are relevant for the election decision of the Annual General Meeting.

At present, there are no other significant activities on behalf of Deutsche Konsum REIT-AG by Mr Johannes C. G. Boot within the meaning of the German Corporate Governance Code. The Supervisory Board has satisfied itself that Mr Johannes C. G. Boot is able to commit the expected amount of time.

Curriculum vitae of the candidate Mr Nicholas Cournoyer for the Supervisory Board

Chairman, Montpelier Foundation Limited, London, United Kingdom

Year of birth: 1958

Nationality: USA

Residence: London, United Kingdom

Employment:

2008 – 2020 Managing Partner, Montpelier Investment Management LLP, London, United Kingdom

1992 – 2008 Managing Director, Montpelier Asset Management Limited, London, United Kingdom

1991 – 1992 Director, Intermex (Subsidiary of Banamex), London, United Kingdom

1986 – 1991 Director, Chase Investment Bank, London, United Kingdom

1982 – 1986 Vice President, The Chase Manhattan Bank NA, New York, USA

Professional Directorships and Partnerships:

Since 2015 Director, The Ukraine Opportunity Trust Limited, United Kingdom

Since 2014 Director, Vice-President and Secretary, Kiel Properties LLC, USA

Since 2010 Chairman, Montpelier Foundation Limited, London, United Kingdom

Since 2010 Partner, Pargrove Airship Services LLP, USA

Since 2000 Director, Hampshire Foundation Inc., USA

2019 – 2021 Director, Norwich Capital Growth Investments Ltd, British Virgin Islands

2018 – 2019 Director, Dusora Investments Limited, British Virgin Islands

2015 – 2019 Director, Puragro SAC, Peru

2014 – 2021 Manager, Cheyne LLC, USA

2014 – 2021 Manager, Eastbourne Capital LLC, USA

2014 – 2019 Director, Bluegrass Capital Limited, Cayman Islands

2010 – 2020 Managing Director and Partner, Montpelier Capital Advisors (Monaco) SAM, Monaco

2009 – 2019 Director, Tamweel Leasing Finance Co, Egypt

2008 – 2020 Partner, Montpelier Investment Management LLP, United Kingdom

2008 – 2019 Director, Tamweel Mortgage Finance Co, Egypt

1992 – 2020 Director, Montpelier Asset Management Limited, United Kingdom

Training/Academic career:

1976 – 1980 Study of History, Connecticut College, New London, Connecticut, USA

Degree: Bachelor of Arts magna cum laude

Member of the Supervisory Board of Deutsche Konsum REIT-AG:

Member since April 2016.

The term of office ends at the end of the AGM 2022.

Membership of other statutory boards (Germany):

None

Membership of comparable domestic and foreign supervisory bodies:

None

Independence

In the opinion of the Supervisory Board, there are no personal or business relationships between Mr Nicholas Cournoyer on the one hand and Deutsche Konsum REIT-AG, its executive bodies or a shareholder directly or indirectly holding more than 10 % of the voting shares in Deutsche Konsum REIT-AG on the other hand that are relevant for the election decision of the Annual General Meeting.

At present, there are no other significant activities on behalf of Deutsche Konsum REIT-AG by Mr Nicholas Cournoyer within the meaning of the German Corporate Governance Code. The Supervisory Board has satisfied itself that Mr Nicholas Cournoyer is able to commit the expected amount of time.

Curriculum vitae of the candidate Mr Kristian Schmidt-Garve for the Supervisory Board

Lawyer, Member of the Executive Board/General Partner, MIG Verwaltungs AG, Munich, Germany

Year of birth: 1971

Nationality: German

Residence: Munich, Germany

Professional Career:

Since 2012 Member of the Executive Board/General Partner, MIG Verwaltungs AG, Munich, Germany

2007 – 2012 Investment Manager, MIG Verwaltungs AG, Munich, Germany

2002 – 2007 Legal Adviser (Justiziar), Tele München Gruppe, Munich, Germany

2000 – 2001 Assessor/Attorney, Coudert Brothers LLP, Berlin, Germany

Training/Academic career:

1998 – 2000 Kammergericht Berlin, Berlin, Germany

Legal traineeship (Referendariat), Degree: Second State Examination

1997 – 1998 Kyushu University, Fukuoka, Japan

Degree: Master of Laws (LL.M.) in International Economic & Business Law

1992 – 1997 Studied Law at the Freie Universität Berlin, Berlin, Germany

Degree: First State Examination

Member of the Supervisory Board of Deutsche Konsum REIT-AG:

Member since March 2018. Second Deputy Chairman since March 2020.

The term of office ends at the end of the AGM 2022.

Membership of other statutory boards (Germany):

Linus Digital Finance AG, Berlin, Germany (Member of the Supervisory Board)

Membership of comparable domestic and foreign supervisory bodies:

Biocrates Life Sciences AG, Innsbruck, Austria (Member of the Supervisory Board)

Cynora GmbH, Munich, Germany (Chairman of the Advisory Board)

NavVis GmbH, Munich, Germany (Member of the Advisory Board) (since 17 Dezember 2021)

Independence

In the opinion of the Supervisory Board, there are no personal or business relationships between Mr Kristian Schmidt-Garve on the one hand and Deutsche Konsum REIT-AG, its executive bodies or a shareholder directly or indirectly holding more than 10 % of the voting shares in Deutsche Konsum REIT-AG on the other hand that are relevant for the election decision of the Annual General Meeting.

At present, there are no other significant activities on behalf of Deutsche Konsum REIT-AG by Mr Kristian Schmidt-Garve within the meaning of the German Corporate Governance Code. The Supervisory Board has satisfied itself that Mr Kristian Schmidt-Garve is able to commit the expected amount of time.

Curriculum vitae of the candidate Mr Hans-Ulrich Sutter for the Supervisory Board

Retired, Member of other supervisory boards

Year of birth: 1948

Nationality: German

Residence: Dusseldorf, Germany

Professional Career:

Since 2019 Chairman of the Supervisory Board, Deutsche Industrie REIT-AG (meanwhile: Deutsche Industrie Grundbesitz AG), Rostock, Germany

Since 2012 Deputy Chairman of the Supervisory Board, TAG Colonia-Immobilien AG (former: Colonia Real Estate AG), Hamburg, Germany

2011 – 2012 CFO, Colonia Real Estate AG, Hamburg, Germany

2008 – 2012 CFO, Bau-Verein zu Hamburg AG, Hamburg, Germany

2008 – 2012 CFO, TAG Immobilien AG, Hamburg, Germany

2006 – 2007 CFO, Deutsche Real Estate AG, Hamburg, Germany

2004 – 2006 Executive Director Finance/IT/Law, GSW Immobilien Gesellschaft, Berlin, Germany

1999 – 2003 Member of the Executive Board for Finance and Business Systems, Coca-Cola Erfrischungsgetränke AG, Berlin, Germany

1997 – 1999 Member of the Executive Board for Commercial, Fresenius Medical Care AG, Bad Homburg, Germany

1973 – 1997 Various positions at Procter & Gamble GmbH, Schwalbach, Germany (including its subsidiaries), inter alia as Controller, as Financial Director at Dittmeyer GmbH, Hamburg/Schwalbach, Germany, as Executive Director Finance of the Betrix GmbH & Co. and Eurocos GmbH, Dreieich near Frankfurt, Germany, as well as CFO of the VP Schickedanz AG, Nürnberg/Schwalbach, Germany.

Training/Academic career:

1968 – 1972 Studied Business Administration at the Universität Saarbrücken, Germany
Degree: MA in Business Administration (Diplom-Kaufmann)

Mr Hans-Ulrich Sutter fulfils all requirements in accordance with § 100 (5) of the German Stock Corporation Act (AktG) in the area of accounting.

Member of the Supervisory Board of Deutsche Konsum REIT-AG:

Member and Chairman since November 2014.

The term of office ends at the end of the AGM 2022.

Membership in committees of the Supervisory Board:

Mr Hans-Ulrich Sutter has been Deputy Chairman of the Audit Committee of the Supervisory Board of Deutsche Konsum REIT-AG since 1 January 2022.

Membership of other statutory boards (Germany):

Deutsche Industrie Grundbesitz AG, Rostock, Germany (Chairman of the Supervisory Board and Deputy Chairman of the Audit Committee), listed company (delisting planned for 25 January 2022)

TAG Colonia-Immobilien AG, Hamburg, Germany (Deputy Chairman of the Supervisory Board)

Membership of comparable domestic and foreign supervisory bodies:

None

Independence

In the opinion of the Supervisory Board, there are no personal or business relationships between Mr Hans-Ulrich Sutter on the one hand and Deutsche Konsum REIT-AG, its executive bodies or a shareholder directly or indirectly holding more than 10 % of the voting shares in Deutsche Konsum REIT-AG on the other hand that are relevant for the election decision of the Annual General Meeting.

At present, there are no other significant activities on behalf of Deutsche Konsum REIT-AG by Mr Hans-Ulrich Sutter within the meaning of the German Corporate Governance Code. The Supervisory Board has satisfied itself that Mr Hans-Ulrich Sutter is able to commit the expected amount of time.